

Consolidated Financial Results for the year ended March 31, 2005

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)
English translation from the original Japanese-language document

Company name: Daihatsu Diesel Mfg. Co., Ltd.
 Listing: Second Section Osaka Stock Exchange
 Stock code number: 6023
 Location of the head office: Osaka Prefecture
 URL: <http://www.dhtd.co.jp>
 Data of the meeting of the Board of Director for Consolidated Financial Result: April 26, 2005
 U.S. accounting standards: Not applied

1. Financial results for the year ended 31 March 2005

(1) Consolidated financial results

| | Turnover | | Operating Profit | | Profit before exceptional items | |
|---------|-------------|-------|------------------|--------|---------------------------------|---------|
| | Million yen | % | Million yen | % | Million yen | % |
| FY 2005 | 45,982 | (9.7) | 2,253 | (47.8) | 1,999 | (52.1) |
| FY 2004 | 41,916 | (2.0) | 1,524 | (23.5) | 1,313 | (52.7) |

| | Profit after tax | | Basic earnings per share | Diluted earnings per share | Return on equity | Ratio of profit before exceptional items to total assets | Ratio of profit before exceptional items to turnover |
|---------|------------------|---------|--------------------------|----------------------------|------------------|--|--|
| | Million yen | % | Yen | Yen | % | % | % |
| FY 2005 | 848 | (361.0) | 29.57 | - | 16.5 | 3.6 | 4.3 |
| FY 2004 | 184 | (-16.4) | 6.50 | - | 4.0 | 2.4 | 3.1 |

Note1: Equity in earnings of affiliates : FY2005 35 Million yen FY2004 33 Million yen

2: Average number of shares issued and outstanding in each year(consolidated):
 FY2005 28,338,672 shares FY2004 28,332,790 shares

3: Changes in accounting method : None

4: Percentage figures shown in the Turnover, Operating profit, Profit before exceptional items, and Profit after tax columns indicate year-on-year changes for those items

(2) Consolidated financial position

| | Total assets | Shareholder's funds | Ratio of shareholder's funds | Shareholder's funds per share |
|---------|--------------|---------------------|------------------------------|-------------------------------|
| | Million yen | Million yen | % | Yen |
| FY 2005 | 55,478 | 5,554 | 10.0 | 196.01 |
| FY 2004 | 55,213 | 4,748 | 8.6 | 167.57 |

Note: Number of shares issued and outstanding at end of each year(consolidated):
 FY2005 28,337,439 shares, FY2004 28,339,790 shares

(3) Consolidated cash flows

| | From operating activities | From investing activities | From financing activities | Cash and cash equivalents at end of period |
|---------|---------------------------|---------------------------|---------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| FY 2005 | 2,908 | - 766 | -2,128 | 3,465 |
| FY 2004 | 1,996 | -1,088 | -794 | 3,444 |

(4) Included in scope of consolidation or applicable under equity method

Consolidated subsidiaries: 14 Unconsolidated subsidiaries: - Affiliates: -

(5) Changes in scope of consolidation or equity method

Consolidated subsidiaries

Newly included : - Newly exempted : -

Affiliates (based on equity method)

Newly included : - Newly exempted : 1

2. Forecast for FY 2006 (April 1, 2005 - March 31, 2006)

| | Turnover | | Operating profit | | Profit before exceptional items | |
|-----------|-------------|--|------------------|--|---------------------------------|--|
| | Million yen | | Million yen | | Million yen | |
| Interim | 21,000 | | 400 | | -150 | |
| Full year | 46,000 | | 1,500 | | 700 | |

Note: Forecast Basic earnings per share (full year) (consolidated) 24.70 Yen