

Consolidated Financial Results for the year ended March 31, 2004

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)
English translation from the original Japanese-language document

Company name: Daihatsu Diesel Mfg. Co., Ltd.
 Listing: Second Section Osaka Stock Exchange
 Stock code number: 6023
 Location of the head office: Osaka Prefecture
 URL: <http://www.dhtd.co.jp>
 Data of the meeting of the Board of Director for Consolidated Financial Result: April 26, 2004
 U.S. accounting standards: Not applied

1. Financial results for the year ended 31 March 2004

(1) Consolidated financial results

	Turnover		Operating Profit		Profit before exceptional items	
	Million yen	%	Million yen	%	Million yen	%
FY 2004	41,916	(2.0)	1,524	(23.5)	1,313	(52.7)
FY 2003	41,090	(-5.8)	1,235	(-19.6)	860	(-7.6)

	Profit after tax		Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of profit before exceptional items to total assets	Ratio of profit before exceptional items to turnover
	Million yen	%	Yen	Yen	%	%	%
FY 2004	184	(-16.4)	6.50	-	4.0	2.4	3.1
FY 2003	220	(-)	7.78	-	5.1	1.5	2.1

Note1: Equity in earnings of affiliates: FY2004 33 Million yen FY2003 0 Million yen

2: Average number of shares issued and outstanding in each year(consolidated):

FY2004 28,332,790 shares FY2003 28,316,703 shares

3: Changes in accounting method: None

4: Percentage figures shown in the Turnover, Operating profit, Profit before exceptional items, and Profit after tax columns indicate year-on-year changes for those items

(2) Consolidated financial position

	Total assets	Shareholder's funds	Ratio of shareholder's funds	Shareholder's funds per share
	Million yen	Million yen	%	Yen
FY 2004	55,213	4,748	8.6	167.57
FY 2003	56,128	4,387	7.8	154.95

Note: Number of shares issued and outstanding at end of each year(consolidated):

FY2004 28,339,790 shares, FY2003 28,315,390 shares

(3) Consolidated cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY 2004	1,996	-1,088	-794	3,444
FY 2003	1,815	-962	-1,912	3,257

(4) Included in scope of consolidation or applicable under equity method

Consolidated subsidiaries: 14 Unconsolidated subsidiaries: - Affiliates: 1

(5) Changes in scope of consolidation or equity method

Consolidated subsidiaries

Newly included: 1 Newly exempted: -

Affiliates (based on equity method)

Newly included: - Newly exempted: -

2. Forecast for FY 2005 (April 1, 2004 - March 31, 2005)

	Turnover		Operating profit		Profit before exceptional items	
	Million yen		Million yen		Million yen	
Interim	20,000		200		-300	
Full year	41,500		1,200		500	

Note: Forecast Basic earnings per share (full year) (consolidated) 17.65 Yen