

Consolidated Financial Results
for the Six Months Ended September 30, 2023
[Japanese GAAP]



October 26, 2023

Company name: Daihatsu Diesel Mfg. Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6023

URL: <https://www.dhtd.co.jp>

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Scheduled date of filing quarterly securities report: November 13, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-------------|------|------------------|-------|-----------------|------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Six months ended September 30, 2023 | 37,220 | 17.8 | 938 | 40.6 | 1,171 | 40.6 | 1,888 | 149.8 |
| September 30, 2022 | 31,584 | 35.2 | 667 | 106.0 | 832 | 35.0 | 756 | 26.2 |

(Note) Comprehensive income: Six months ended September 30, 2023: 2,050 million yen [93.6%]

Six months ended September 30, 2022: 1,059 million yen [56.2%]

| | Basic earnings per share | | Diluted earnings per share | |
|-------------------------------------|--------------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Six months ended September 30, 2023 | 59.79 | | - | |
| September 30, 2022 | 23.94 | | - | |

(2) Consolidated Financial Position

| | Total assets | | Net assets | | Equity ratio | |
|--------------------------|--------------|--|-------------|--|--------------|--|
| | Million yen | | Million yen | | % | |
| As of September 30, 2023 | 96,049 | | 46,952 | | 48.8 | |
| As of March 31, 2023 | 95,377 | | 45,724 | | 47.9 | |

(Reference) Equity: As of September 30, 2023: 46,905 million yen

As of March 31, 2023: 45,678 million yen

2. Dividends

| | Annual dividends | | | | |
|--|------------------|-----------------|-----------------|--------------|--------------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| Fiscal year ended March 31, 2023 | Yen - | Yen 0.00 | Yen - | Yen 28.00 | Yen 28.00 |
| Fiscal year ending March 31, 2024 | - | 0.00 | | | |
| Fiscal year ending March 31, 2024 (Forecast) | | | - | 33.00 | 33.00 |

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-------------|-----|------------------|-------|-----------------|-----|---|------|--------------------------|
| Full year | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| | 78,000 | 8.2 | 3,600 | (0.0) | 3,800 | 3.8 | 3,500 | 18.7 | 109.89 |

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2023: 31,850,000 shares

March 31, 2023: 31,850,000 shares

2) Total number of treasury shares at the end of the period:

September 30, 2023: 200,335 shares

March 31, 2023: 280,235 shares

3) Average number of shares during the period:

Six months ended September 30, 2023: 31,588,976 shares

Six months ended September 30, 2022: 31,576,354 shares

* These quarterly financial results are outside the scope of quarterly review procedures conducted by a certified public accountant or audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the attached material for the assumptions the financial results forecasts are based on, and notes on their use.

(How to obtain supplementary briefing material on annual financial results and information on the briefing session)

A briefing session for institutional investors and analysts is scheduled to be held on Thursday, November 9, 2023.

The briefing materials will be posted on the Company’s website after the session.

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1. Qualitative Information on Quarterly Financial Results for the Period under Review

(1) Explanation of Operating Results

During the six months under review (from April 1, 2023 to September 30, 2023), the Japanese economy showed a continued gradual recovery mainly in consumer spending and an increase in demand from overseas visitors as well as capital investment for digitalization, decarbonization, and labor-saving operations, and other factors. Meanwhile, the future outlook remained uncertain as the increase in prices attributable to the yen's depreciation and the surge in energy and raw material prices were accelerated due to widening interest rate differences with other advanced countries.

The world economy has remained unstable. This is because, for example, China's economy has been sluggish due to factors such as worsening employment situation and a stagnant real estate market. In Europe, the economy remained in a state of instability caused by the prolonged inflation and the situation in Ukraine, while consumer spending remained solid. The IMF expects 3% growth for the global economy in 2023 and 2.9% growth in 2024 according to its projections in its World Economic Outlook, a slowdown from 3.5% growth in 2022. The IMF says that the momentum for growth has been weakened with geoeconomic fragmentation and a slowdown of China's economy as well as the impact of surging prices.

In the shipbuilding and maritime industry, the primary industry in which the Company makes its sales, following the reinforced regulations by the International Maritime Organization, the Company has been making a transition from petroleum-based fuels to next-generation fuels with an increase in demand for environmentally-friendly vessels. Furthermore, there is a need for strengthening the management system for safe operation and optimizing operation through utilization of AI and IoT in order to respond to rapid digitalization.

Under such a corporate environment, the Group's sales have remained strong for large-sized engines and dual fuel engines mainly for container ships as well as small- and medium-sized engines mainly for bulk carriers and tankers, while there has been a continued solid demand for maintenance. In research and development, the Company has worked on collaboration with research institutions, universities and other institutions in order to accelerate the development of engines compatible with next-generation fuels. At the same time, the Company plans to strengthen its production facilities capable of responding to next-generation fuels as a part of its investment in future growth.

As a result, in the six months under review, consolidated net sales increased by 17.8% year-on-year to 37,220 million yen. In terms of profit, operating profit increased by 40.6% year-on-year to 938 million yen, ordinary profit increased by 40.6% year-on-year to 1,171 million yen, while profit attributable to owners of parent increased by 149.8% year-on-year to 1,888 million yen.

Performance by business segment of the Company and the consolidated Group are as follows.

<Internal combustion engines>

1. Marine-use

Net sales increased by 22.8% year-on-year to 32,868 million yen while segment income decreased by 1.8% year-on-year to 2,109 million yen, due to deterioration of the profitability of engines despite increases in sales of engines and maintenance-related sales.

2. Land-use

Net sales decreased by 8.9% year-on-year to 2,495 million yen and segment income of 147 million yen was recorded (a segment loss of 527 million yen in the previous corresponding period) due to an increase in maintenance-related sales despite a decrease in sales of engines.

Consequently, net sales for the segment increased by 19.9% year-on-year to 35,364 million yen, and segment income increased by 39.4% year-on-year to 2,256 million yen.

<Other>

1. Industrial machinery-related

In the aluminum wheel division, both net sales and segment income declined due to a decrease in sales

volume.

2. Real estate leasing-related

In real estate leasing-related, net sales increased slightly and segment income increased.

3. Electricity sales-related

In electricity sales-related, net sales decreased while segment income increased.

4. Precision parts-related

In precision parts-related, net sales increased while segment income decreased.

Consequently, net sales for the segment decreased by 11.0% year-on-year to 1,855 million yen, and segment income decreased by 13.6% year-on-year to 215 million yen.

(2) Explanation of Financial Position

In assets as of the end of the second quarter under review, cash and deposits increased by 3,160 million yen from the end of the previous fiscal year to 29,788 million yen. Further, inventories rose by 3,122 million yen from the end of the previous fiscal year. Meanwhile, due to progress made in collection of trade receivables at the end of the previous fiscal year, notes and accounts receivable - trade, and contract assets decreased by 3,251 million yen. Also, investment securities decreased by 1,655 million yen. As a result, total assets increased by 672 million yen from the end of the previous fiscal year to 96,049 million yen.

In liabilities, notes and accounts payable - trade and electronically recorded obligations - operating in total increased by 727 million yen from the end of the previous fiscal year. Meanwhile, owing to scheduled payment, short-term borrowings and long-term borrowings in total decreased by 580 million yen. Also, accrued expenses decreased by 394 million yen. As a result, total liabilities decreased by 556 million yen from the end of previous fiscal year to 49,096 million yen.

In net assets, retained earnings increased by 1,004 million yen from the end of the previous fiscal year to 41,870 million yen. As a result, total net assets increased by 1,228 million yen from the end of the previous fiscal year to 46,952 million yen. Equity ratio at the end of the second quarter under review increased by 0.9 points from the end of the previous fiscal year to 48.8%.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

As to the consolidated financial results forecast for the fiscal year ending March 31, 2024, please refer to the “Notice Regarding the Difference between the Consolidated Financial Results Forecast for the Six Months Ended September 30, 2023 and the Actual Financial Results, and the Revisions to the Full-Year Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 and the Forecast for Dividends (Increase in Dividends)” published today.

The forecasts stated herein are based on information available to the Company as of the date of publication of this document. Actual results may differ from these forecasts due to a wide range of factors that may arise in the future.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

| | As of March 31, 2023 | As of September 30, 2023 |
|--|----------------------|--------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 26,627 | 29,788 |
| Notes and accounts receivable - trade, and contract assets | 20,883 | 17,631 |
| Inventories | 14,548 | 17,670 |
| Other | 3,339 | 2,743 |
| Allowance for doubtful accounts | (8) | (8) |
| Total current assets | 65,389 | 67,825 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 8,935 | 8,800 |
| Machinery, equipment and vehicles, net | 6,843 | 6,398 |
| Land | 5,084 | 5,084 |
| Construction in progress | 188 | 371 |
| Other, net | 944 | 1,047 |
| Total property, plant and equipment | 21,996 | 21,702 |
| Intangible assets | 541 | 507 |
| Investments and other assets | | |
| Investment securities | 2,798 | 1,142 |
| Deferred tax assets | 4,223 | 4,368 |
| Other | 432 | 505 |
| Allowance for doubtful accounts | (4) | (2) |
| Total investments and other assets | 7,449 | 6,013 |
| Total non-current assets | 29,987 | 28,223 |
| Total assets | 95,377 | 96,049 |

(Million yen)

| | As of March 31, 2023 | As of September 30, 2023 |
|--|----------------------|--------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 8,179 | 8,810 |
| Electronically recorded obligations - operating | 7,259 | 7,356 |
| Short-term borrowings | 4,461 | 6,461 |
| Lease liabilities | 157 | 114 |
| Income taxes payable | 526 | 466 |
| Provision for bonuses | 790 | 801 |
| Provision for bonuses for directors (and other officers) | 56 | 34 |
| Accrued expenses | 5,490 | 5,095 |
| Other | 3,665 | 3,548 |
| Total current liabilities | 30,586 | 32,688 |
| Non-current liabilities | | |
| Long-term borrowings | 8,800 | 6,219 |
| Lease liabilities | 183 | 142 |
| Provision for retirement benefits for directors (and other officers) | 46 | 37 |
| Retirement benefit liability | 7,394 | 7,362 |
| Asset retirement obligations | 195 | 196 |
| Other | 2,446 | 2,449 |
| Total non-current liabilities | 19,066 | 16,407 |
| Total liabilities | 49,652 | 49,096 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 2,434 | 2,434 |
| Capital surplus | 2,175 | 2,199 |
| Retained earnings | 40,865 | 41,870 |
| Treasury shares | (130) | (93) |
| Total shareholders' equity | 45,344 | 46,411 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 344 | 443 |
| Deferred gains or losses on hedges | (27) | (6) |
| Foreign currency translation adjustment | 284 | 205 |
| Remeasurements of defined benefit plans | (267) | (148) |
| Total accumulated other comprehensive income | 333 | 494 |
| Non-controlling interests | 45 | 47 |
| Total net assets | 45,724 | 46,952 |
| Total liabilities and net assets | 95,377 | 96,049 |

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

For the six months ended September 30

(Million yen)

| | For the six months ended September 30, 2022 | For the six months ended September 30, 2023 |
|---|--|--|
| Net sales | 31,584 | 37,220 |
| Cost of sales | 25,194 | 30,663 |
| Gross profit | 6,390 | 6,556 |
| Selling, general and administrative expenses | | |
| Selling expenses | 4,520 | 4,084 |
| General and administrative expenses | 1,201 | 1,534 |
| Total selling, general and administrative expenses | 5,722 | 5,618 |
| Operating profit | 667 | 938 |
| Non-operating income | | |
| Interest income | 2 | 3 |
| Dividend income | 20 | 29 |
| Share of profit of entities accounted for using equity method | 33 | 40 |
| Foreign exchange gains | 115 | 147 |
| Outsourcing service income | 28 | 23 |
| Reversal of allowance for doubtful accounts | 0 | 0 |
| Miscellaneous income | 29 | 44 |
| Total non-operating income | 229 | 290 |
| Non-operating expenses | | |
| Interest expenses | 44 | 40 |
| Miscellaneous losses | 20 | 16 |
| Total non-operating expenses | 64 | 57 |
| Ordinary profit | 832 | 1,171 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | 3 |
| Gain on sale of investment securities | - | 86 |
| Gain on sale of shares of subsidiaries and associates | - | 926 |
| Subsidy income | 264 | - |
| Total extraordinary income | 264 | 1,015 |
| Extraordinary losses | | |
| Loss on abandonment of non-current assets | 38 | 7 |
| Total extraordinary losses | 38 | 7 |
| Profit before income taxes | 1,058 | 2,179 |
| Income taxes - current | 501 | 549 |
| Income taxes - deferred | (202) | (261) |
| Total income taxes | 299 | 288 |
| Profit | 759 | 1,890 |
| Profit attributable to non-controlling interests | 3 | 1 |
| Profit attributable to owners of parent | 756 | 1,888 |

Quarterly Consolidated Statements of Comprehensive Income

For the six months ended September 30

(Million yen)

| | For the six months ended September 30, 2022 | For the six months ended September 30, 2023 |
|--|--|--|
| Profit | 759 | 1,890 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (2) | 98 |
| Deferred gains or losses on hedges | 4 | 28 |
| Foreign currency translation adjustment | 90 | 58 |
| Remeasurements of defined benefit plans, net of tax | 47 | 119 |
| Share of other comprehensive income of entities accounted for using equity method | 159 | (143) |
| Total other comprehensive income | 300 | 160 |
| Comprehensive income | 1,059 | 2,050 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,056 | 2,049 |
| Comprehensive income attributable to non-controlling interests | 3 | 1 |

(3) Quarterly Consolidated Statements of Cash Flows

(Million yen)

| | For the six months ended September 30, 2022 | For the six months ended September 30, 2023 |
|--|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 1,058 | 2,179 |
| Depreciation | 1,373 | 1,420 |
| Increase (decrease) in allowance for doubtful accounts | 0 | (2) |
| Increase (decrease) in provision for bonuses | 11 | 10 |
| Increase (decrease) in provision for bonuses for directors (and other officers) | (12) | (22) |
| Increase (decrease) in retirement benefit liability | 50 | 84 |
| Increase (decrease) in provision for retirement benefits for directors (and other officers) | 5 | (9) |
| Interest and dividend income | (23) | (32) |
| Interest expenses | 44 | 40 |
| Loss (gain) on sale of property, plant and equipment | (0) | (3) |
| Loss on abandonment of non-current assets | 38 | 7 |
| Loss (gain) on sale of investment securities | - | (86) |
| Loss (gain) on sale of shares of subsidiaries and associates | - | (926) |
| Decrease (increase) in trade receivables | 3,472 | 3,375 |
| Decrease (increase) in inventories | (2,900) | (3,122) |
| Increase (decrease) in trade payables | 1,180 | 526 |
| Other, net | 984 | 134 |
| Subtotal | 5,283 | 3,574 |
| Interest and dividends received | 23 | 33 |
| Interest paid | (44) | (40) |
| Income taxes paid | (1,020) | (708) |
| Net cash provided by (used in) operating activities | 4,242 | 2,859 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (1,040) | (1,020) |
| Proceeds from sale of property, plant and equipment | 0 | 4 |
| Purchase of intangible assets | (24) | (81) |
| Proceeds from sale of investment securities | - | 127 |
| Proceeds from sale of shares of subsidiaries and associates | - | 2,588 |
| Proceeds from withdrawal of time deposits | 152 | 143 |
| Payments into time deposits | (191) | (66) |
| Net cash provided by (used in) investing activities | (1,104) | 1,694 |
| Cash flows from financing activities | | |
| Proceeds from long-term borrowings | 100 | - |
| Repayments of long-term borrowings | (569) | (575) |
| Purchase of treasury shares | (135) | - |
| Dividends paid | (476) | (882) |
| Repayments of finance lease liabilities | (179) | (90) |
| Net cash provided by (used in) financing activities | (1,259) | (1,548) |
| Effect of exchange rate change on cash and cash equivalents | 217 | 192 |
| Net increase (decrease) in cash and cash equivalents | 2,095 | 3,198 |
| Cash and cash equivalents at beginning of period | 26,354 | 25,815 |
| Cash and cash equivalents at end of period | 28,449 | 29,013 |

(4) Notes to the Quarterly Consolidated Financial Statements

(Notes on going concern assumption)

There is no relevant information.

(Notes in the case of significant changes in shareholders' equity)

For the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

There is no relevant information.

(Segment information, etc.)

1. Information on net sales and profit (loss) by reportable segment

For the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

(Million yen)

| | Reportable segment | | | Other (Notes)*1 | Total | Adjustment (Notes)*2 | Amount recorded in Quarterly Consolidated Statements of Income (Notes)*3 |
|---|-----------------------|---------------------|--------|--------------------|--------|-------------------------|--|
| | Marine-use engines | Land-use engines | Total | | | | |
| Net sales | | | | | | | |
| Net sales to outside customers | 26,761 | 2,738 | 29,500 | 2,084 | 31,584 | - | 31,584 |
| Inter-segment net sales or transfers | - | - | - | - | - | - | - |
| Total | 26,761 | 2,738 | 29,500 | 2,084 | 31,584 | - | 31,584 |
| Segment income (loss) | 2,147 | (527) | 1,619 | 249 | 1,869 | (1,201) | 667 |

(Notes) *1 The "Other" category is a business segment that is not included in reportable segments, and includes the industrial machinery-related business, the real estate leasing-related business, the electricity sales-related business and the precision parts-related business.

*2 The adjustment for segment income (loss) represents corporate expenses, largely consisting of selling, general and administrative expenses not attributable to the reportable segments.

*3 Segment income (loss) is adjusted with operating profit on the Quarterly Consolidated Statements of Income.

For the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

(Million yen)

| | Reportable segment | | | Other (Notes)*1 | Total | Adjustment (Notes)*2 | Amount recorded in Quarterly Consolidated Statements of Income (Notes)*3 |
|---|-----------------------|---------------------|--------|--------------------|--------|-------------------------|--|
| | Marine-use engines | Land-use engines | Total | | | | |
| Net sales | | | | | | | |
| Net sales to outside customers | 32,868 | 2,495 | 35,364 | 1,855 | 37,220 | - | 37,220 |
| Inter-segment net sales or transfers | - | - | - | - | - | - | - |
| Total | 32,868 | 2,495 | 35,364 | 1,855 | 37,220 | - | 37,220 |
| Segment income | 2,109 | 147 | 2,256 | 215 | 2,472 | (1,534) | 938 |

(Notes) *1 The “Other” category is a business segment that is not included in reportable segments, and includes the industrial machinery-related business, the real estate leasing-related business, the electricity sales-related business and the precision parts-related business.

*2 The adjustment for segment income represents corporate expenses, largely consisting of selling, general and administrative expenses not attributable to the reportable segments.

*3 Segment income is adjusted with operating profit on the Quarterly Consolidated Statements of Income.

3. Supplementary Information

(1) Status of Production, Orders Received, and Sales

For the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

1) Production

Production by segment for the six months ended September 30, 2023 is as follows:

(Million yen)

| Segment | Volume | Amount | Year-on-year change |
|-----------------------------|------------|--------|---------------------|
| | | | % |
| Internal combustion engines | Horsepower | | |
| Marine-use engines | 691,465 | 32,868 | 22.8 |
| Land-use engines | 19,303 | 2,495 | (8.9) |
| Other | - | 1,539 | (12.8) |
| Total | | 36,903 | 18.0 |

(Notes) *1 Amounts are based on sales prices.

*2 The figures above do not include consumption taxes.

2) Orders received

Orders by segment for the six months ended September 30, 2023 are as follows:

(Million yen)

| Segment | Orders received | | | Order backlogs | | |
|----------------------------|-----------------|--------------------|---------------------|----------------|--------------------|---------------------|
| | Volume | Amount | Year-on-year change | Volume | Amount | Year-on-year change |
| Internal combustion engine | Horsepower | | % | Horsepower | | % |
| Marine-use engines | 608,959 | 33,040 [19,580] | (21.0) | 1,855,018 | 58,430 [30,165] | 0.6 |
| Land-use engines | 31,614 | 5,430 [60] | (12.2) | 99,342 | 8,230 [779] | (8.6) |
| Other | - | 1,559 [-] | (24.0) | - | 883 [-] | (0.2) |
| Total | | 40,030 [19,640] | (20.1) | | 67,543 [30,945] | (0.6) |

(Notes) *1 Amounts are based on sales prices.

*2 Figures in brackets [] indicate export orders received and the balance of export orders outstanding, and are included in totals.

*3 The figures above do not include consumption taxes.

3) Sales results

Sales by segment for the six months ended September 30, 2023 are as follows:

(Million yen)

| Segment | Volume | Amount | Export ratio | Year-on-year change |
|----------------------------|------------|--------------------|--------------|---------------------|
| | Horsepower | | % | % |
| Internal combustion engine | | | | |
| Marine-use engines | 691,465 | 32,868 [20,495] | 62.4 | 22.8 |
| Land-use engines | 19,303 | 2,495 [63] | 2.6 | (8.9) |
| Other | - | 1,855 [-] | - | (11.0) |
| Total | | 37,220 [20,559] | 55.2 | 17.8 |

(Notes) *1 Figures in brackets [] indicate export volume, and are included in totals.

*2 Major export destinations and compositions are as follows:

Asia (74.4%), Europe (17.1%), Latin America (4.9%), North America (2.7%), Others (0.9%)

*3 The "Other" segment includes precision parts-related (930 million yen), industrial machinery-related (608 million yen) and real estate leasing-related (316 million yen).

*4 The figures above do not include consumption taxes.